



2020 ANNUAL REPORT

COUNT OF MONTE ALEA FOUNDATION, Inc.

PO Box 382612 Cambridge MA 02238

January 1st to December 31st, 2020

Tax-Identification ID: EIN 45-3856963



December 31st, 2020

LETTER FROM THE PRESIDENT

Dear friends and supporters

Hereby I share with you the 2020 Annual Report for the Count of Monte Alea, Foundation Inc. This has been a difficult year due to the pandemic situation and our fund-raising activities have been limited. This has been reflected on lower donations to the foundation.

The work that the Foundation is doing providing scholarships to children with limited resources in Peru as well as helping in the edition of historical books is fulfilling our mission: to improve the quality of rural education in science, technology, arts and humanity as well as preserving our historical heritage.

This year we continue sponsoring the Rural School San Jose in Chincha Alta in Peru in accordance with our long-term strategic plan. The first student sponsored by the scholarships from the foundation has completed her elementary school education during this year, with good grades. Also, the foundation continued supporting the education project in Senegal in collaboration with the SUNU ASKAN NGO. The collaboration is providing educational support to the Matar Diop primary school in the district of Medina in Dakar. The aims are decreasing the low school enrollment through two programs:

- a. Tuition Sponsorship: Sponsor the tuition and school supplies for poor children*
- b. After school program: Tutoring sessions, recreational and educational activities and Sci-Tech for Kids.*

We continue supporting the restoration of the ancient chapel of Santa Catalina of Alejandria in Huerres, Principality of Asturias in Spain.

It is a great privilege to work alongside our partners, and I look forward to our collaboration in the years ahead.

B. Pérez de Buerres

*Bernardo Perez de Buerres Ramirez, KGCOSG, FRSA, PhD
President*



The **Count of Monte Alea Foundation, Inc.** is a public and non-profit, 501(c)(3) tax exempt organization governed by an all-volunteer Board of Directors. It was organized under the laws of the state of Massachusetts and approved by the Commonwealth of Massachusetts on December 1, 2011. Our Tax-exempt ID number is: 45-3856963.

Guided by the belief that preservation of our own heritage, together with access to good education, allow us to better plan our future and live a better life, the **Foundation** has the following major goals:

1. To award grants and/or contribute time and/or materials to improve education in science, technology and arts in rural areas either in South America or Europe. These gifts are given to organizations that are tax exempt under 501(c)(3).
2. To Provide Grants towards the preservation of the historical legacy of the Principality of Asturias in Spain. This is the region where the founders' ancestors (the Perez-Castells family) were born and lived for more than 300 years. The aims include: i) cataloging and preserving historical books and notarized documents produced before 1836; ii) identification, restoration and study of heraldic arms and iii) contribute to the edition of books and organization or sponsoring of conferences/workshops on historical matters in collaboration with other associations with similar aims.
3. To engage in all other lawful purposes, activities, and pursuits presently or hereafter allowed by laws and related to the foregoing; provided, that the Corporation shall not engage in a regular business of a kind ordinarily carried on for profit.

Current Board of Director

Bernardo Perez-Ramirez, KGCOSG, MS, Ph.D (President, term expires in 2021)

Mariana Castells, MD, Ph.D (Vice President, term expires in 2021)

Ariana Perez-Castells (Treasurer, term expires 2022)

Alejandro Perez-Castells, BFA (Clerk, term expires in 2022).

Advisors

Nelson Brill, Attorney at Law

Robert Romano, Certified Public Accountant

Marie-Noelle del Alamo, Director Peru Operations



Aurora Viejo Llorente. Delegate in Madrid, Spain
Josiane Fofana. Co-Founder Sunu Askan, Inc.

Rural Education

San Jose School (Peru)

During 2020 our main effort continues to be the sponsoring of the education of two children at the San Jose school in Chincha Alta, Department de Ica in Peru. The cost per student for a year is roughly \$ 500.00. The funds were directly transferred to the San Jose School in Peru. This year Fatima, our first student with scholarships from the foundation has completed her elementary education with good grades.

Matar Diop High School (Senegal)

The Foundation in collaboration with Sunu Askan, Inc. NGO signed an agreement on January 5th, 2018 to provide sponsoring to the Matar Diop primary school located in Dakar, district of Medina in Senegal.

The tuition per child is around 3000 CFA/year ~ \$ 6 (USD)/year

School supplies/child: 2000 CFA/year ~ \$40 (USD)/year

It cost \$46 (USD) to sponsor one child per year, thus a total of \$460 (USD) will be required to sponsor the school year of 10 children.

The Sci-Tech program aims to introduce kids to the world of science and technology through fun activities that will nurture an interest for science and technology. This program contemplates computer classes, mini labs, field trips, etc. The plan for the year 2018-2019 is to supply the school with two computers. During the year 2019 the foundation contributed \$600.00 dollars to this collaboration.

Culture

Funds were also provided to help in the restoration of the ancient chapel of Santa Catalina de Alejandria (XVI century) in Huerres, Asturias.



FINANCIAL STATEMENTS

CASH FLOW

| | |
|---------------------------------------|-------------|
| Contributions from Board | \$ 472.56 |
| Public Donation | \$ 498.44. |
| Fund raising Events | \$ 0 |
| Grant from Perez-Castells family | \$ 2,500 |
| Other (bank interest, saving account) | \$ 0.16 |
| Saving account | \$100.91 |
| TOTAL Contributions | \$ 3,173.63 |
| (carry over from previous year) | \$ 1,347.95 |

Total Revenue: **\$ 4,920.02**

EXPENSES

1. Sponsoring the education of two students at San Jose Rural School, Peru

Grant from the Perez-Castells family. Submitted by wire transfer from Bank of America to Account for the San Jose school in Chincha Alta Peru Banco de Credito de Peru, account: 00231513219003418304

\$ 1,035.00

2. Sponsoring of books



\$ 0

3. Support of the high School Matar Diop in Dakar, Senegal with the purchase of two computers through the collaboration with the SUNU ASKAN Foundation, Inc.

\$ 600.00

4. Donation to help in reconstruction of the Chapel of Santa Catalina de Alejandria in Buerres, Asturias

\$ 398.44

5. Annual Report filing (State of Massachusetts)

\$ 15.00

6. Mail Box renewal

\$190.00 (November renewal for 1 year)

5. Bank account maintenance

\$ 51.07

6. Office expenses (miscellaneous)

\$ 0

7. Other Expenses

\$ (Two years renewal of web page host, Weebly)

Total Expenses: **\$ 2,289.51**

Net Asset End of Year **\$ 2,630.51**

